

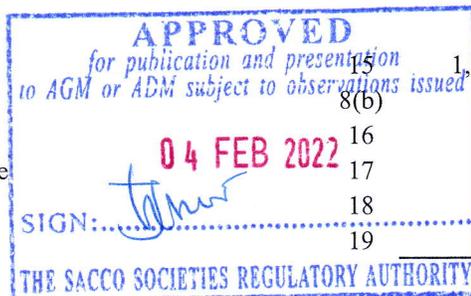
BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2021

Statement of financial position

	Note	2021	2020
		Kshs	Kshs
ASSETS			
Cash and cash equivalents	9	234,601,674	285,559,329
Prepayment and sundry receivables	10	4,023,999	5,699,948
Loans to members	11	2,004,878,194	1,575,676,811
Other financial assets	13	67,394,019	57,101,940
Property plant and equipment	14	146,370,677	146,258,474
Total assets		2,457,268,563	2,070,296,502
Liabilities			
Members deposits	15	1,558,208,529	1,380,269,478
Income tax payable	8(b)	616,500	442,831
Dividend payable	16	31,535,306	29,785,746
Trade and accrued expense	17	64,982,130	45,239,738
Sundry creditors	18	3,256,228	8,599,653
Interest bearing liabilities	19	79,337,639	12,718,683
Total liabilities		1,737,936,332	1,477,056,129
Equity			
Share capital		175,196,143	165,476,366
Statutory reserve		165,783,804	132,922,327
Revenue reserve		378,352,284	294,841,680
		<u>719,332,231</u>	<u>593,240,372</u>
Total capital and liabilities		2,457,268,563	2,070,296,502



These financial statements were approved for issue by the board on.....^{1ST} FEB 2022 and signed on its behalf by;

Chairman.....

Treasurer.....

Board Member.....

